

**Attachment 1**
**Comprehensive Income Statement for the month ended 31 July 2025**

	Original Budget	Current Budget	YTD Budget	YTD Actual	YTD Variance	Variance
<b>Income</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	
Rates and charges	18,425	18,425	17,704	17,716	12	0%
Statutory fees and fines	277	277	15	13	(2)	-13%
User fees	1,631	1,641	328	359	31	9%
Contributions - cash capital	-	-	-	-	-	0%
Contributions - cash operating	93	93	-	-	-	0%
Grants - operating (recurrent)	8,909	4,721	272	337	65	24%
Grants - operating (non-recurrent)	617	7,276	306	328	22	7%
Grants - capital (recurrent)	2,338	2,724	-	-	-	0%
Grants - capital (non-recurrent)	1,490	3,772	-	-	-	0%
Net gain/(loss) on disposal of property, plant and equipment	20	20	-	-	-	0%
Other income	630	630	52	18	(34)	-65%
Fair value adjustments for investment property	-	-	-	-	-	0%
Share of net profits/(losses) of associates and joint ventures accounted for by the equity method	-	-	-	-	-	0%
<b>Total income</b>	<b>34,430</b>	<b>39,579</b>	<b>18,677</b>	<b>18,771</b>	<b>94</b>	
<b>Expenses</b>						
Employee costs	11,961	11,961	991	950	(41)	-4%
Materials and services	9,186	13,357	1,824	1,686	(138)	-8%
Bad and doubtful debts	-	-	-	-	-	0%
Depreciation	10,469	10,469	872	969	97	11%
Amortisation - right of use assets	308	308	26	38	12	46%
Borrowing costs	2	2	1	1	-	0%
Finance costs - leases	60	60	5	11	6	120%
Other expenses	394	394	29	24	(5)	-17%
<b>Total expenses</b>	<b>32,380</b>	<b>36,551</b>	<b>3,748</b>	<b>3,679</b>	<b>(69)</b>	-2%
<b>Surplus for the year</b>	<b>2,050</b>	<b>3,028</b>	<b>14,929</b>	<b>15,092</b>	<b>163</b>	1%
<b>Other comprehensive income</b>						
Net asset revaluation increment	-	-	-	-	-	
<b>Total comprehensive result</b>	<b>2,050</b>	<b>3,028</b>	<b>14,929</b>	<b>15,092</b>	<b>163</b>	

**Attachment 2**  
**Balance Sheet as at 31 July 2025**

	31/07/2025 \$'000	30/06/2025 \$'000
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	12,578	14,841
Trade and other receivables	22,778	2,835
Financial assets	-	-
Inventories	86	71
Prepayments	-	-
<b>Total current assets</b>	<b>35,442</b>	<b>17,747</b>
<b>Non-current assets</b>		
Trade and other receivables	4	4
Investments in joint venture	1,502	1,502
Property, plant and equipment, infrastructure	446,798	447,411
Right of use assets	1,746	1,784
Investment property	2,102	2,102
<b>Total non-current assets</b>	<b>452,152</b>	<b>452,803</b>
<b>Total assets</b>	<b>487,594</b>	<b>470,550</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	1,069	2,357
Trust funds and deposits	404	315
Unearned Income	10,083	9,337
Provisions	2,173	2,175
Interest-bearing loans and borrowings	117	156
Lease liabilities	392	426
<b>Total current liabilities</b>	<b>14,238</b>	<b>14,766</b>
<b>Non-current liabilities</b>		
Provisions	286	286
Interest-bearing loans and borrowings	-	-
Lease liabilities	1,412	1,412
<b>Total non-current liabilities</b>	<b>1,698</b>	<b>1,698</b>
<b>Total liabilities</b>	<b>15,936</b>	<b>16,464</b>
<b>Net Assets</b>	<b>471,658</b>	<b>454,086</b>
<b>Equity</b>		
Accumulated surplus	111,068	93,496
Reserves	360,590	360,590
<b>Total Equity</b>	<b>471,658</b>	<b>454,086</b>

### Attachment 3

#### Statement of Cash Flows for the month ended 31 July 2025

	Month to 31/07/2025 Inflows/ (Outflows) \$'000	Forecast Year End to 30/06/2026 Inflows/ (Outflows) \$'000
<b>Cash flows from operating activities</b>		
Rates and charges	637	18,545
Statutory fees and fines	11	277
User fees	243	1,794
Grants - operating	760	5,363
Grants - capital	597	3,370
Contributions - monetary	49	93
Interest received	21	400
Trust funds and deposits taken	19	-
Other receipts	26	253
Net GST refund/payment	(313)	733
Employee costs	(985)	(11,960)
Materials and services	(2,529)	(14,277)
Trust funds and deposits repaid	(328)	-
Other payments	(30)	(394)
<b>Net cash provided by (used in) operating activities</b>	<b>(1,822)</b>	<b>4,197</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment, infrastructure	(356)	(12,999)
Proceeds from sale of property, plant and equipment, infrastructure	-	1,050
Proceeds from investments	-	-
Payments for investments	-	(500)
<b>Net cash provided by (used in) investing activities</b>	<b>(356)</b>	<b>(12,449)</b>
<b>Cash flows from financing activities</b>		
Finance costs	(1)	(2)
Repayment of borrowings	(39)	(156)
Proceeds from borrowings	-	-
Interest paid - lease liability	(11)	(60)
Repayment of lease liabilities	(34)	(296)
<b>Net cash provided by (used in) financing activities</b>	<b>(85)</b>	<b>(514)</b>
Net increase (decrease) in cash and cash equivalents	(2,263)	(8,766)
Cash and cash equivalents at the beginning of the financial year	14,841	14,841
<b>Cash and cash equivalents at the end of the period</b>	<b>12,578</b>	<b>6,075</b>

## Attachment 4

## Financial Performance Indicators for the month ended 31 July 2025

## Result

## Material Variations

**LIQUIDITY****Dimension - Operating position****Indicator - Adjusted underlying result***Measure - Adjusted underlying surplus (or deficit)*

[Adjusted underlying surplus (deficit) / Adjusted underlying revenue] x100

80.40%

**Outside** This indicator is high due to the  
**Expected** total amount of rates & charges has  
**Range** been recognised as income and the  
 expenses are only for part of the  
 financial year.

Expected range in accordance with the Local Government Performance Reporting  
 Framework

-20% to 20%

Indicator of the broad objective that an adjusted underlying surplus should be generated in the  
 ordinary course of business. A surplus or increasing surplus suggests an improvement in the operating  
 position

**Dimension - Liquidity****Indicator - Working capital***Measure - Current assets compared to current liabilities*

[Current assets / Current liabilities] x100

249% No material variation

Expected range in accordance with the Local Government Performance Reporting  
 Framework

100% to 400%

Indicator of the broad objective that sufficient working capital is available to pay bills as and when they  
 fall due. High or increasing level of working capital suggests an improvement in liquidity

**Indicator - Unrestricted cash***Unrestricted cash compared to current liabilities*

[Unrestricted cash / Current liabilities] x100

13.95% No material variation

Expected range in accordance with the Local Government Performance Reporting  
 Framework

10% to 300%

Indicator of the broad objective that sufficient cash which is free of restrictions is available to pay bills  
 as and when they fall due. High or increasing level of unrestricted cash suggests an improvement in  
 liquidity

**OBLIGATIONS****Dimension - Obligations****Indicator - Loans and borrowings***Measure - Loans and borrowings compared to rates*

0.66% No material variation

[Interest bearing loans and borrowings / Rate revenue] x100

Expected range in accordance with the Local Government Performance Reporting Framework

0% to 70%

Indicator of the broad objective that the level of interest bearing loans and borrowings should be appropriate to the size and nature of a council's activities. Low or decreasing level of loans and borrowings suggests an improvement in the capacity to meet long term obligations

*Loans and borrowings repayments compared to rates*

0.23% No material variation

[Interest and principal repayments on interest bearing loans and borrowings / Rate revenue] x100

Expected range in accordance with the Local Government Performance Reporting Framework

0% to 20%

**Indicator - Indebtedness***Measure - Non-current liabilities compared to own source revenue*

9.38% No material variation

[Non-current liabilities / Own source revenue] x100

Expected range in accordance with the Local Government Performance Reporting Framework

2% to 70%

Indicator of the broad objective that the level of long term liabilities should be appropriate to the size and nature of a Council's activities. Low or decreasing level of long term liabilities suggests an improvement in the capacity to meet long term obligations

**Indicator - Asset renewal (& Asset Upgrade included now also)***Measure - Asset renewal & Upgrade compared to depreciation*

36.12% This indicator is currently low with less than anticipated capital works undertaken to 31 July 2025.

[Asset renewal expenses / Asset depreciation] x100

**Outside  
permissible  
Range**

Expected range in accordance with the Local Government Performance Reporting Framework

40% to 130%

Indicator of the broad objective that assets should be renewed as planned. High or increasing level of planned asset renewal being met suggests an improvement in the capacity to meet long term obligations

**STABILITY****Dimension - Stability****Indicator - Rates concentration***Measure - Rates compared to adjusted underlying revenue*

94.38% This indicator is high due to the total amount of rates & charges has been recognised as income with minimal government grants received to 31 July 2025.

[Rate revenue / Adjusted underlying revenue] x100

**Outside  
Expected  
Range**

Expected range in accordance with the Local Government Performance Reporting Framework

30% to 80%

Indicator of the broad objective that revenue should be generated from a range of sources. High or increasing range of revenue sources suggests an improvement in stability

**Indicator - Rates effort***Measure - Rates compared to property values*

0.27% No material variation

[Rate revenue / Capital improved value of rateable properties in the municipality] x100

Expected range in accordance with the Local Government Performance Reporting Framework

0.15 to 0.75%

Indicator of the broad objective that the rating level should be set based on the community's capacity to pay. Low or decreasing level of rates suggests an improvement in the rating burden

**EFFICIENCY**

**Dimension - Efficiency**

**Indicator - Expenditure level**

*Measure - Expenses per property assessment*

\$492.50 This indicator is below the expected range as there are only three months of expenses included in the calculation.

[Total expenses / Number of property assessments]

**Outside  
Expected  
Range**

Expected range in accordance with the Local Government Performance Reporting Framework \$2,000 to \$5,000

Indicator of the broad objective that resources should be used efficiently in the delivery of services.

Low or decreasing level of expenditure suggests an improvement in organisational efficiency

**Indicator - Revenue level**

*Measure - Average rate per property assessment*

\$2,035.07

[Total rate revenue (general rates and municipal charges) / Number of property assessments]

**Outside  
Expected  
Range** The average rate per property assessment is slightly above the expected range.

Expected range in accordance with the Local Government Performance Reporting Framework \$700 to \$2,000

Indicator of the broad objective that resources should be used efficiently in the delivery of services.

Low or decreasing level of rates suggests an improvement in organisational efficiency