Attachment 1
Comprehensive Income Statement for the three months ended 30 September 2025

Income	Original Budget $'000	Current Budget $'000	YTD Budget $'000	YTD Actual $'000	YTD Variance $'000	Variance
Rates and charges	18,425	18,425	17,916	17,920	4	0%
Statutory fees and fines	277	277	69	62	(7)	-10%
User fees	1,631	1,641	558	559	1	0%
Contributions - cash capital	-	-	-	14	14	0%
Contributions - cash operating	93	93	23	27	4	17%
Grants - operating (recurrent)	8,909	4,721	1,485	1,512	27	2%
Grants - operating (non-recurrent)	617	7,276	606	787	181	30%
Grants - capital (recurrent)	2,338	2,724	-	29	29	0%
Grants - capital (non-recurrent)	1,490	3,772	172	86	(86)	-50%
Net gain/(loss) on disposal of property, plant and equipment	20	20	-	(78)	(78)	0%
Other income	630	630	157	177	20	13%
Fair value adjustments for investment property	-	-	-	-	-	0%
Share of net profits/(losses) of associates and joint ventures accounted for by the equity method	-	-	-	-	-	0%
Total income	**34,430**	**39,579**	**20,986**	**21,095**	**109**	
Expenses						
Employee costs	11,961	11,961	2,757	2,790	33	1%
Materials and services	9,186	13,357	3,339	3,461	122	4%
Bad and doubtful debts	-	-	-	-	-	0%
Depreciation	10,469	10,469	2,617	2,780	163	6%
Amortisation - right of use assets	308	308	77	115	38	49%
Borrowing costs	2	2	1	1	-	0%
Finance costs - leases	60	60	15	32	17	113%
Other expenses	394	394	98	93	(5)	-5%
Total expenses	**32,380**	**36,551**	**8,904**	**9,272**	**368**	4%
Surplus for the year	**2,050**	**3,028**	**12,082**	**11,823**	**(259)**	-2%
Other comprehensive income						
Net asset revaluation increment	-	-	-	-	-	
Total comprehensive result	**2,050**	**3,028**	**12,082**	**11,823**	**(259)**	

Attachment 2
Balance Sheet as at 30 September 2025

	30/09/2025 $'000	30/06/2025 $'000
Assets		
Current assets		
Cash and cash equivalents	16,799	14,841
Trade and other receivables	16,365	3,066
Financial assets	-	-
Inventories	74	71
Prepayments	-	-
Total current assets	**33,238**	**17,978**
Non-current assets		
Trade and other receivables	4	4
Investments in joint venture	1,527	1,527
Property, plant and equipment, infrastructure	637,581	639,714
Right of use assets	1,669	1,784
Investment property	2,615	2,615
Total non-current assets	**643,396**	**645,644**
Total assets	**676,634**	**663,622**
Liabilities		
Current liabilities		
Trade and other payables	681	2,357
Trust funds and deposits	690	315
Unearned Income	11,962	9,337
Provisions	2,182	2,175
Interest-bearing loans and borrowings	117	156
Lease liabilities	322	426
Total current liabilities	**15,954**	**14,766**
Non-current liabilities		
Provisions	286	286
Interest-bearing loans and borrowings	-	-
Lease liabilities	1,412	1,412
Total non-current liabilities	**1,698**	**1,698**
Total liabilities	**17,652**	**16,464**
Net Assets	**658,982**	**647,158**
Equity		
Accumulated surplus	307,324	295,501
Reserves	351,658	351,657
Total Equity	**658,982**	**647,158**

Attachment 3
Statement of Cash Flows for the three months ended 30 September 2025

	Three months to 30/09/2025 Inflows/ (Outflows) $'000	Forecast Year End to 30/06/2026 Inflows/ (Outflows) $'000
Cash flows from operating activities		
Rates and charges	5,088	18,545
Statutory fees and fines	60	277
User fees	617	1,794
Grants - operating	4,747	5,363
Grants - capital	597	3,370
Contributions - monetary	84	93
Interest received	144	400
Trust funds and deposits taken	57	-
Other receipts	65	253
Net GST refund/payment	(433)	733
Employee costs	(3,152)	(11,960)
Materials and services	(4,836)	(14,277)
Trust funds and deposits repaid	(79)	-
Other payments	(101)	(394)
Net cash provided by (used in) operating activities	**2,858**	**4,197**
Cash flows from investing activities		
Payments for property, plant and equipment, infrastructure	(752)	(12,999)
Proceeds from sale of property, plant and equipment, infrastructure	28	1,050
Proceeds from investments	-	-
Payments for investments	-	(500)
Net cash provided by (used in) investing activities	**(724)**	**(12,449)**
Cash flows from financing activities		
Finance costs	(1)	(2)
Repayment of borrowings	(39)	(156)
Proceeds from borrowings	-	-
Interest paid - lease liability	(32)	(60)
Repayment of lease liabilities	(104)	(296)
Net cash provided by (used in) financing activities	**(176)**	**(514)**
Net increase (decrease) in cash and cash equivalents	1,958	(8,766)
Cash and cash equivalents at the beginning of the financial year	14,841	14,841
Cash and cash equivalents at the end of the period	**16,799**	**6,075**

Attachment 4

Financial Performance Indicators for the three months ended 30 September 2025	Result	Material Variations
LIQUIDITY		
Dimension - Operating position		
Indicator - Adjusted underlying result		
Measure - Adjusted underlying surplus (or deficit)	55.84%	
[Adjusted underlying surplus (deficit)/ Adjusted underlying revenue] x100	**Outside Expected Range**	This indicator is high as the total amount of rates & charges have been recognised as income, although the expenses are only for three months of the financial year.
Expected range in accordance with the Local Government Performance Reporting Framework	-20% to 20%	
Indicator of the broad objective that an adjusted underlying surplus should be generated in the ordinary course of business. A surplus or increasing surplus suggests an improvement in the operating position		
Dimension - Liquidity		
Indicator - Working capital		
Measure - Current assets compared to current liabilities	208%	No material variation
[Current assets / Current liabilities] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	100% to 400%	
Indicator of the broad objective that sufficient working capital is available to pay bills as and when they fall due. High or increasing level of working capital suggests an improvement in liquidity		
Indicator - Unrestricted cash		
Unrestricted cash compared to current liabilities	25.34%	No material variation
[Unrestricted cash / Current liabilities] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	10% to 300%	
Indicator of the broad objective that sufficient cash which is free of restrictions is available to pay bills as and when they fall due. High or increasing level of unrestricted cash suggests an improvement in liquidity		
OBLIGATIONS		
Dimension - Obligations		
Indicator - Loans and borrowings		
Measure - Loans and borrowings compared to rates	0.65%	No material variation
[Interest bearing loans and borrowings / Rate revenue] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	0% to 70%	
Indicator of the broad objective that the level of interest bearing loans and borrowings should be appropriate to the size and nature of a council's activities. Low or decreasing level of loans and borrowings suggests an improvement in the capacity to meet long term obligations		
Loans and borrowings repayments compared to rates	0.22%	No material variation
[Interest and principal repayments on interest bearing loans and borrowings / Rate revenue] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	0% to 20%	

Financial Performance Indicators for the three months ended 30 September 2025	Result	Material Variations
Indicator - Indebtedness		
Measure - Non-current liabilities compared to own source revenue	9.11%	No material variation
[Non-current liabilities / Own source revenue] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	2% to 70%	
Indicator of the broad objective that the level of long term liabilities should be appropriate to the size and nature of a Council's activities. Low or decreasing level of long term liabilities suggests an improvement in the capacity to meet long term obligations		
Indicator - Asset renewal and upgrade		
Measure - Asset renewal & Upgrade compared to depreciation	26.29%	This indicator is currently low with less than anticipated capital works undertaken to 30 September 2025.
[Asset renewal expenses / Asset depreciation] x100	**Outside permissable Range**	
Expected range in accordance with the Local Government Performance Reporting Framework	40% to 130%	
Indicator of the broad objective that assets should be renewed as planned. High or increasing level of planned asset renewal being met suggests an improvement in the capacity to meet long term obligations		
STABILITY		
Dimension - Stability		
Indicator - Rates concentration		
Measure - Rates compared to adjusted underlying revenue	85.35%	This indicator is high as the total amount of rates & charges have been recognised as income, although the expenses are only for three months of the financial year.
[Rate revenue / Adjusted underlying revenue] x100	**Outside Expected Range**	
Expected range in accordance with the Local Government Performance Reporting Framework	30% to 80%	
Indicator of the broad objective that revenue should be generated from a range of sources. High or increasing range of revenue sources suggests an improvement in stability		
Indicator - Rates effort		
Measure - Rates compared to property values	0.27%	No material variation
[Rate revenue / Capital improved value of rateable properties in the municipality] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	0.15 to 0.75%	
Indicator of the broad objective that the rating level should be set based on the community's capacity to pay. Low or decreasing level of rates suggests an improvement in the rating burden		

Financial Performance Indicators for the three months ended 30 September 2025	Result	Material Variations
EFFICIENCY		
Dimension - Efficiency		
Indicator - Expenditure level		
Measure - Expenses per property assessment	$1,240.90	This indicator is below the expected range as there are only three months of expenses included in the calculation.
[Total expenses / Number of property assessments]	**Outside Expected Range**	
Expected range in accordance with the Local Government Performance Reporting Framework	$2,000 to $5,000	
Indicator of the broad objective that resources should be used efficiently in the delivery of services.		
Low or decreasing level of expenditure suggests an improvement in organisational efficiency		
Indicator - Revenue level		
Measure - Average rate per property assessment	$2,038.01	
[Total rate revenue (general rates and municipal charges) / Number of property assessments]	**Outside Expected Range**	The average rate per property assessment is slightly above the expected range.
Expected range in accordance with the Local Government Performance Reporting Framework	$700 to $2,000	
Indicator of the broad objective that resources should be used efficiently in the delivery of services.		
Low or decreasing level of rates suggests an improvement in organisational efficiency		