

**Attachment 1**

**Comprehensive Income Statement for the seven months ended 31 January 2026**

	Original Budget \$'000	Current Budget \$'000	YTD Budget \$'000	YTD Actual \$'000	YTD Variance \$'000	Variance
<b>Income</b>						
Rates and charges	18,425	18,425	18,093	18,145	52	0%
Statutory fees and fines	277	277	162	125	(37)	-23%
User fees	1,631	1,641	1,016	1,084	68	7%
Contributions - cash capital	-	-	-	34	34	0%
Contributions - cash operating	93	93	5	15	10	200%
Grants - operating (recurrent)	8,909	4,721	2,634	2,772	138	5%
Grants - operating (non-recurrent)	617	7,276	360	1,577	1,217	338%
Grants - capital (recurrent)	2,338	2,724	50	152	102	204%
Grants - capital (non-recurrent)	1,490	3,772	1,043	1,425	382	37%
Net gain/(loss) on disposal of property, plant and equipment	20	20	-	(33)	(33)	0%
Other income	630	630	368	381	13	4%
Fair value adjustments for investment property	-	-	-	-	-	0%
Share of net profits/(losses) of associates and joint ventures accounted for by the equity method	-	-	-	-	-	0%
<b>Total income</b>	<b>34,430</b>	<b>39,579</b>	<b>23,731</b>	<b>25,677</b>	<b>1,946</b>	
<b>Expenses</b>						
Employee costs	11,961	11,961	7,242	7,470	228	3%
Materials and services	9,186	13,357	7,296	7,033	(263)	-4%
Bad and doubtful debts	-	-	-	-	-	0%
Depreciation	10,469	10,469	6,107	6,487	380	6%
Amortisation - right of use assets	308	308	180	268	88	49%
Borrowing costs	2	2	2	3	1	50%
Finance costs - leases	60	60	35	72	37	106%
Other expenses	394	394	230	223	(7)	-3%
<b>Total expenses</b>	<b>32,380</b>	<b>36,551</b>	<b>21,092</b>	<b>21,556</b>	<b>464</b>	2%
<b>Surplus for the year</b>	<b>2,050</b>	<b>3,028</b>	<b>2,639</b>	<b>4,121</b>	<b>1,482</b>	56%
<b>Other comprehensive income</b>						
Net asset revaluation increment	-	-	-	-	-	
<b>Total comprehensive result</b>	<b>2,050</b>	<b>3,028</b>	<b>2,639</b>	<b>4,121</b>	<b>1,482</b>	

**Attachment 2**  
**Balance Sheet as at 31 January 2026**

	31/01/2026 \$'000	30/06/2025 \$'000
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	15,384	14,841
Trade and other receivables	11,918	3,066
Financial assets	-	-
Inventories	110	71
Prepayments	-	-
<b>Total current assets</b>	<u>27,412</u>	<u>17,978</u>
<b>Non-current assets</b>		
Trade and other receivables	4	4
Investments in joint venture	1,527	1,527
Property, plant and equipment, infrastructure	636,497	639,714
Right of use assets	1,516	1,784
Investment property	2,615	2,615
<b>Total non-current assets</b>	<u>642,159</u>	<u>645,644</u>
<b>Total assets</b>	<u>669,571</u>	<u>663,622</u>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	956	2,357
Trust funds and deposits	564	315
Unearned Income	12,686	9,337
Provisions	2,166	2,175
Interest-bearing loans and borrowings	40	156
Lease liabilities	181	426
<b>Total current liabilities</b>	<u>16,593</u>	<u>14,766</u>
<b>Non-current liabilities</b>		
Provisions	285	286
Interest-bearing loans and borrowings	-	-
Lease liabilities	1,412	1,412
<b>Total non-current liabilities</b>	<u>1,697</u>	<u>1,698</u>
<b>Total liabilities</b>	<u>18,290</u>	<u>16,464</u>
<b>Net Assets</b>	<u>651,281</u>	<u>647,158</u>
<b>Equity</b>		
Accumulated surplus	299,623	295,501
Reserves	351,658	351,657
<b>Total Equity</b>	<u>651,281</u>	<u>647,158</u>

**Attachment 3**

**Statement of Cash Flows for the seven months ended 31 January 2026**

	Seven months to 31/01/2026	Forecast Year End to 30/06/2026
	Inflows/ (Outflows) \$'000	Inflows/ (Outflows) \$'000
<b>Cash flows from operating activities</b>		
Rates and charges	9,172	18,545
Statutory fees and fines	127	277
User fees	1,420	1,794
Grants - operating	6,608	6,863
Grants - capital	2,988	3,370
Contributions - monetary	203	278
Interest received	323	500
Trust funds and deposits taken	146	-
Other receipts	88	253
Net GST refund/payment	181	733
Employee costs	(8,006)	(11,960)
Materials and services	(8,486)	(15,777)
Trust funds and deposits repaid	(204)	-
Other payments	(278)	(394)
<b>Net cash provided by (used in) operating activities</b>	<b>4,282</b>	<b>4,482</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment, infrastructure	(3,391)	(12,999)
Proceeds from sale of property, plant and equipment, infrastructure	89	1,050
Proceeds from investments	-	-
Payments for investments	-	(500)
<b>Net cash provided by (used in) investing activities</b>	<b>(3,302)</b>	<b>(12,449)</b>
<b>Cash flows from financing activities</b>		
Finance costs	(3)	(2)
Repayment of borrowings	(117)	(156)
Proceeds from borrowings	-	-
Interest paid - lease liability	(72)	(60)
Repayment of lease liabilities	(245)	(296)
<b>Net cash provided by (used in) financing activities</b>	<b>(437)</b>	<b>(514)</b>
Net increase (decrease) in cash and cash equivalents	543	(8,481)
Cash and cash equivalents at the beginning of the financial year	14,841	14,841
<b>Cash and cash equivalents at the end of the period</b>	<b>15,384</b>	<b>6,360</b>

## Attachment 4

## Financial Performance Indicators for the seven months ended 31 January 2026

## Result

## Material Variations

**LIQUIDITY****Dimension - Operating position****Indicator - Adjusted underlying result***Measure - Adjusted underlying surplus (or deficit)*

10.99%

[Adjusted underlying surplus (deficit) / Adjusted underlying revenue] x100

No material variation

Expected range in accordance with the Local Government Performance Reporting Framework

-20% to 20%

Indicator of the broad objective that an adjusted underlying surplus should be generated in the ordinary course of business. A surplus or increasing surplus suggests an improvement in the operating position

**Dimension - Liquidity****Indicator - Working capital***Measure - Current assets compared to current liabilities*

165% No material variation

[Current assets / Current liabilities] x100

Expected range in accordance with the Local Government Performance Reporting Framework

100% to 400%

Indicator of the broad objective that sufficient working capital is available to pay bills as and when they fall due. High or increasing level of working capital suggests an improvement in liquidity

**Indicator - Unrestricted cash***Unrestricted cash compared to current liabilities*

12.23% No material variation

[Unrestricted cash / Current liabilities] x100

Expected range in accordance with the Local Government Performance Reporting Framework

10% to 300%

Indicator of the broad objective that sufficient cash which is free of restrictions is available to pay bills as and when they fall due. High or increasing level of unrestricted cash suggests an improvement in liquidity

**OBLIGATIONS****Dimension - Obligations****Indicator - Loans and borrowings***Measure - Loans and borrowings compared to rates*

0.22% No material variation

[Interest bearing loans and borrowings / Rate revenue] x100

Expected range in accordance with the Local Government Performance Reporting Framework

0% to 70%

Indicator of the broad objective that the level of interest bearing loans and borrowings should be appropriate to the size and nature of a council's activities. Low or decreasing level of loans and borrowings suggests an improvement in the capacity to meet long term obligations

*Loans and borrowings repayments compared to rates*

0.66% No material variation

[Interest and principal repayments on interest bearing loans and borrowings / Rate revenue] x100

Expected range in accordance with the Local Government Performance Reporting Framework

0% to 20%

**Financial Performance Indicators for the seven months ended 31 January 2026**

**Result**

**Material Variations**

**Indicator - Indebtedness**

*Measure - Non-current liabilities compared to own source revenue*  
 [Non-current liabilities / Own source revenue] x100

8.61% No material variation

Expected range in accordance with the Local Government Performance Reporting Framework 2% to 70%

Indicator of the broad objective that the level of long term liabilities should be appropriate to the size and nature of a Council's activities. Low or decreasing level of long term liabilities suggests an improvement in the capacity to meet long term obligations

**Indicator - Asset renewal and upgrade**

*Measure - Asset renewal & Upgrade compared to depreciation*  
 [Asset renewal expenses / Asset depreciation] x100

51.09% No material variation

Expected range in accordance with the Local Government Performance Reporting Framework 40% to 130%

Indicator of the broad objective that assets should be renewed as planned. High or increasing level of planned asset renewal being met suggests an improvement in the capacity to meet long term obligations

**STABILITY**

**Dimension - Stability**

**Indicator - Rates concentration**

*Measure - Rates compared to adjusted underlying revenue*  
 [Rate revenue / Adjusted underlying revenue] x100

74.92% No material variation

Expected range in accordance with the Local Government Performance Reporting Framework 30% to 80%

Indicator of the broad objective that revenue should be generated from a range of sources. High or increasing range of revenue sources suggests an improvement in stability

**Indicator - Rates effort**

*Measure - Rates compared to property values*  
 [Rate revenue / Capital improved value of rateable properties in the municipality] x100

0.28% No material variation

Expected range in accordance with the Local Government Performance Reporting Framework 0.15% to 0.75%

Indicator of the broad objective that the rating level should be set based on the community's capacity to pay. Low or decreasing level of rates suggests an improvement in the rating burden

**EFFICIENCY**

**Dimension - Efficiency**

**Indicator - Expenditure level**

*Measure - Expenses per property assessment*  
 [Total expenses / Number of property assessments]

\$2,876.43 No material variation

Expected range in accordance with the Local Government Performance Reporting Framework \$2,000 to \$5,000

Indicator of the broad objective that resources should be used efficiently in the delivery of services. Low or decreasing level of expenditure suggests an improvement in organisational efficiency

**Indicator - Revenue level**

*Measure - Average rate per property assessment*  
 [Total rate revenue (general rates and municipal charges) / Number of property assessments]

\$2,034.16

**Outside Expected Range** The average rate per property assessment is slightly above the expected range.

Expected range in accordance with the Local Government Performance Reporting Framework \$700 to \$2,000

Indicator of the broad objective that resources should be used efficiently in the delivery of services. Low or decreasing level of rates suggests an improvement in organisational efficiency