

Attachment 1

Comprehensive Income Statement for the eight months ended 28 February 2026

	Original Budget	Current Budget	YTD Budget	YTD Actual	YTD Variance	Variance
	\$'000	\$'000	\$'000	\$'000	\$'000	
Income						
Rates and charges	18,425	18,425	18,247	18,309	62	0%
Statutory fees and fines	277	277	165	150	(15)	-9%
User fees	1,631	1,641	1,123	1,188	65	6%
Contributions - cash capital	-	-	-	34	34	0%
Contributions - cash operating	93	93	6	16	10	167%
Grants - operating (recurrent)	8,909	4,721	3,629	3,833	204	6%
Grants - operating (non-recurrent)	617	7,276	1,412	1,629	217	15%
Grants - capital (recurrent)	2,338	2,724	300	152	(148)	-49%
Grants - capital (non-recurrent)	1,490	3,772	1,290	1,746	456	35%
Net gain/(loss) on disposal of property, plant and equipment	20	20	-	(33)	(33)	0%
Other income	630	630	420	410	(10)	-2%
Fair value adjustments for investment property	-	-	-	-	-	0%
Share of net profits/(losses) of associates and joint ventures accounted for by the equity method	-	-	-	-	-	0%
Total income	34,430	39,579	26,592	27,434	842	
Expenses						
Employee costs	11,961	11,961	8,147	8,545	398	5%
Materials and services	9,186	13,357	8,234	8,084	(150)	-2%
Bad and doubtful debts	-	-	-	-	-	0%
Depreciation	10,469	10,469	6,979	7,408	429	6%
Amortisation - right of use assets	308	308	205	306	101	49%
Borrowing costs	2	2	2	3	1	50%
Finance costs - leases	60	60	40	82	42	105%
Other expenses	394	394	303	239	(64)	-21%
Total expenses	32,380	36,551	23,910	24,667	757	3%
Surplus for the year	2,050	3,028	2,682	2,767	85	3%
Other comprehensive income						
Net asset revaluation increment	-	-	-	-	-	
Total comprehensive result	2,050	3,028	2,682	2,767	85	

Attachment 2
Balance Sheet as at 28 February 2026

	28/02/2026 \$'000	30/06/2025 \$'000
Assets		
Current assets		
Cash and cash equivalents	20,917	14,841
Trade and other receivables	6,765	3,066
Financial assets	-	-
Inventories	109	71
Prepayments	-	-
Total current assets	<u>27,791</u>	<u>17,978</u>
Non-current assets		
Trade and other receivables	4	4
Investments in joint venture	1,527	1,527
Property, plant and equipment, infrastructure	636,303	639,714
Right of use assets	1,478	1,784
Investment property	2,615	2,615
Total non-current assets	<u>641,927</u>	<u>645,644</u>
Total assets	<u>669,718</u>	<u>663,622</u>
Liabilities		
Current liabilities		
Trade and other payables	1,247	2,357
Trust funds and deposits	1,927	315
Unearned Income	12,571	9,337
Provisions	2,165	2,175
Interest-bearing loans and borrowings	40	156
Lease liabilities	145	426
Total current liabilities	<u>18,095</u>	<u>14,766</u>
Non-current liabilities		
Provisions	285	286
Interest-bearing loans and borrowings	-	-
Lease liabilities	1,412	1,412
Total non-current liabilities	<u>1,697</u>	<u>1,698</u>
Total liabilities	<u>19,792</u>	<u>16,464</u>
Net Assets	<u>649,926</u>	<u>647,158</u>
Equity		
Accumulated surplus	298,268	295,501
Reserves	351,658	351,657
Total Equity	<u>649,926</u>	<u>647,158</u>

Attachment 3

Statement of Cash Flows for the eight months ended 28 February 2026

	Eight months to 28/02/2026	Forecast Year End to 30/06/2026
	Inflows/ (Outflows)	Inflows/ (Outflows)
	\$'000	\$'000
Cash flows from operating activities		
Rates and charges	15,875	18,545
Statutory fees and fines	154	277
User fees	1,526	1,794
Grants - operating	7,897	8,363
Grants - capital	3,016	3,370
Contributions - monetary	204	278
Interest received	346	500
Trust funds and deposits taken	168	-
Other receipts	96	253
Net GST refund/payment	303	733
Employee costs	(9,151)	(11,960)
Materials and services	(11,499)	(17,277)
Trust funds and deposits repaid	1,953	-
Other payments	(301)	(394)
Net cash provided by (used in) operating activities	10,587	4,482
Cash flows from investing activities		
Payments for property, plant and equipment, infrastructure	(4,119)	(12,999)
Proceeds from sale of property, plant and equipment, infrastructure	89	1,050
Proceeds from investments	-	-
Payments for investments	-	(500)
Net cash provided by (used in) investing activities	(4,030)	(12,449)
Cash flows from financing activities		
Finance costs	(3)	(2)
Repayment of borrowings	(117)	(156)
Proceeds from borrowings	-	-
Interest paid - lease liability	(82)	(60)
Repayment of lease liabilities	(279)	(296)
Net cash provided by (used in) financing activities	(481)	(514)
Net increase (decrease) in cash and cash equivalents	6,076	(8,481)
Cash and cash equivalents at the beginning of the financial year	14,841	14,841
Cash and cash equivalents at the end of the period	20,917	6,360

Attachment 4

Financial Performance Indicators for the eight months ended 28 February 2026

Result

Material Variations

LIQUIDITY

Dimension - Operating position

Indicator - Adjusted underlying result

Measure - Adjusted underlying surplus (or deficit)

3.85%

[Adjusted underlying surplus (deficit) / Adjusted underlying revenue] x100

No material variation

Expected range in accordance with the Local Government Performance Reporting Framework

-20% to 20%

Indicator of the broad objective that an adjusted underlying surplus should be generated in the ordinary course of business. A surplus or increasing surplus suggests an improvement in the operating position

Dimension - Liquidity

Indicator - Working capital

Measure - Current assets compared to current liabilities

154% No material variation

[Current assets / Current liabilities] x100

Expected range in accordance with the Local Government Performance Reporting Framework

100% to 400%

Indicator of the broad objective that sufficient working capital is available to pay bills as and when they fall due. High or increasing level of working capital suggests an improvement in liquidity

Indicator - Unrestricted cash

Unrestricted cash compared to current liabilities

34.89% No material variation

[Unrestricted cash / Current liabilities] x100

Expected range in accordance with the Local Government Performance Reporting Framework

10% to 300%

Indicator of the broad objective that sufficient cash which is free of restrictions is available to pay bills as and when they fall due. High or increasing level of unrestricted cash suggests an improvement in liquidity

OBLIGATIONS

Dimension - Obligations

Indicator - Loans and borrowings

Measure - Loans and borrowings compared to rates

0.22% No material variation

[Interest bearing loans and borrowings / Rate revenue] x100

Expected range in accordance with the Local Government Performance Reporting Framework

0% to 70%

Indicator of the broad objective that the level of interest bearing loans and borrowings should be appropriate to the size and nature of a council's activities. Low or decreasing level of loans and borrowings suggests an improvement in the capacity to meet long term obligations

Loans and borrowings repayments compared to rates

0.66% No material variation

[Interest and principal repayments on interest bearing loans and borrowings / Rate revenue] x100

Expected range in accordance with the Local Government Performance Reporting Framework

0% to 20%

Financial Performance Indicators for the eight months ended 28 February 2026	Result	Material Variations
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Indicator - Indebtedness

<i>Measure - Non-current liabilities compared to own source revenue</i> [Non-current liabilities / Own source revenue] x100	8.47%	No material variation
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Expected range in accordance with the Local Government Performance Reporting Framework	2% to 70%	
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Indicator of the broad objective that the level of long term liabilities should be appropriate to the size and nature of a Council's activities. Low or decreasing level of long term liabilities suggests an improvement in the capacity to meet long term obligations

Indicator - Asset renewal and upgrade

<i>Measure - Asset renewal & Upgrade compared to depreciation</i> [Asset renewal expenses / Asset depreciation] x100	48.76%	No material variation
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Expected range in accordance with the Local Government Performance Reporting Framework	40% to 130%	
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Indicator of the broad objective that assets should be renewed as planned. High or increasing level of planned asset renewal being met suggests an improvement in the capacity to meet long term obligations

STABILITY

Dimension - Stability

Indicator - Rates concentration

<i>Measure - Rates compared to adjusted underlying revenue</i> [Rate revenue / Adjusted underlying revenue] x100	71.37%	No material variation
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Expected range in accordance with the Local Government Performance Reporting Framework	30% to 80%	
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Indicator of the broad objective that revenue should be generated from a range of sources. High or increasing range of revenue sources suggests an improvement in stability

Indicator - Rates effort

<i>Measure - Rates compared to property values</i> [Rate revenue / Capital improved value of rateable properties in the municipality] x100	0.28%	No material variation
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Expected range in accordance with the Local Government Performance Reporting Framework	0.15% to 0.75%	
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Indicator of the broad objective that the rating level should be set based on the community's capacity to pay. Low or decreasing level of rates suggests an improvement in the rating burden

EFFICIENCY

Dimension - Efficiency

Indicator - Expenditure level

<i>Measure - Expenses per property assessment</i> [Total expenses / Number of property assessments]	\$3,288.49	No material variation
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Expected range in accordance with the Local Government Performance Reporting Framework	\$2,000 to \$5,000	
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Indicator of the broad objective that resources should be used efficiently in the delivery of services. Low or decreasing level of expenditure suggests an improvement in organisational efficiency

Indicator - Revenue level

<i>Measure - Average rate per property assessment</i> [Total rate revenue (general rates and municipal charges) / Number of property assessments]	\$2,032.93	
	Outside	The average rate per property
	Expected	assessment is slightly above the
	Range	expected range.

Expected range in accordance with the Local Government Performance Reporting Framework	\$700 to \$2,000	
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Indicator of the broad objective that resources should be used efficiently in the delivery of services. Low or decreasing level of rates suggests an improvement in organisational efficiency