Attachment 1
Comprehensive Income Statement for the one month ended 31 July 2026

Income	Original Budget $'000	Current Budget $'000	YTD Budget $'000	YTD Actual $'000	YTD Variance $'000	Variance
Rates and charges	18,965	18,965	18,232	18,282	50	0%
Statutory fees and fines	293	293	24	19	(5)	-21%
User fees	1,700	1,707	319	332	13	4%
Contributions - cash capital	-	-	-	-	-	0%
Contributions - cash operating	89	89	-	8	8	0%
Grants - operating (recurrent)	9,122	2,040	234	127	(107)	-46%
Grants - operating (non-recurrent)	257	10,013	21	160	139	662%
Grants - capital (recurrent)	2,591	2,591	-	-	-	0%
Grants - capital (non-recurrent)	5,000	9,116	216	10	(206)	-95%
Net gain/(loss) on disposal of property, plant and equipment	20	20	8	521	513	6413%
Other income	570	570	38	29	(9)	-24%
Fair value adjustments for investment property	-	-	-	-	-	0%
Share of net profits/(losses) of associates and joint ventures accounted for by the equity method	-	-	-	-	-	0%
Total income	**38,607**	**45,404**	**19,092**	**19,488**	**396**	
Expenses						
Employee costs	12,845	12,845	911	866	(45)	-5%
Materials and services	9,078	16,238	1,977	2,150	173	9%
Bad and doubtful debts	-	-	-	-	-	0%
Depreciation	11,089	11,089	924	915	(9)	-1%
Amortisation - right of use assets	459	459	38	38	-	0%
Borrowing costs	-	-	-	-	-	0%
Finance costs - leases	88	88	9	9	-	0%
Other expenses	424	424	31	24	(7)	-23%
Total expenses	**33,983**	**41,143**	**3,890**	**4,002**	**112**	3%
Surplus for the year	**4,624**	**4,261**	**15,202**	**15,486**	**284**	2%
Other comprehensive income						
Net asset revaluation increment	-	-	-	-	-	
Total comprehensive result	**4,624**	**4,261**	**15,202**	**15,486**	**284**	

Attachment 2
Balance Sheet as at 31 July 2026

	31/07/2026 $'000	30/06/2026 $'000
Assets		
Current assets		
Cash and cash equivalents	18,720	21,266
Trade and other receivables	21,289	2,902
Contract assets	2,360	2,614
Inventories	94	69
Non-current assets classified as held for sale	-	249
Prepayments	3	3
Total current assets	**42,466**	**27,103**
Non-current assets		
Trade and other receivables	3	3
Investments in joint venture	2,117	2,117
Property, plant and equipment, infrastructure	684,679	685,242
Right of use assets	1,287	1,325
Investment property	2,810	2,810
Total non-current assets	**690,896**	**691,497**
Total assets	**733,362**	**718,600**
Liabilities		
Current liabilities		
Trade and other payables	2,628	3,753
Trust funds and deposits	492	381
Unearned Income	14,195	13,879
Provisions	2,359	2,358
Interest-bearing loans and borrowings	-	-
Lease liabilities	418	455
Total current liabilities	**20,092**	**20,826**
Non-current liabilities		
Provisions	260	260
Interest-bearing loans and borrowings	-	-
Lease liabilities	956	956
Total non-current liabilities	**1,216**	**1,216**
Total liabilities	**21,308**	**22,042**
Net Assets	**712,054**	**696,558**
Equity		
Accumulated surplus	322,023	306,536
Reserves	390,031	390,022
Total Equity	**712,054**	**696,558**

Attachment 3
Statement of Cash Flows for the one month ended 31 July 2026

	One month to 31/07/2026 Inflows/ (Outflows) $'000	Forecast Year End to 30/06/2027 Inflows/ (Outflows) $'000
Cash flows from operating activities		
Rates and charges	130	18,967
Statutory fees and fines	19	293
User fees	193	1,878
Grants - operating	174	4,297
Grants - capital	507	7,591
Contributions - monetary	8	89
Interest received	16	400
Trust funds and deposits taken	29	-
Other receipts	89	187
Net GST refund/payment	(4)	721
Employee costs	(971)	(12,845)
Materials and services	(2,905)	(17,148)
Trust funds and deposits repaid	(251)	-
Other payments	(11)	(424)
Net cash provided by/ (used in) operating activities	**(2,977)**	**4,006**
Cash flows from investing activities		
Payments for property, plant and equipment, infrastructure	(293)	(15,797)
Proceeds from sale of property, plant and equipment, infrastructure	770	100
Net cash provided by/ (used in) investing activities	**477**	**(15,697)**
Cash flows from financing activities		
Interest paid - lease liability	(9)	(88)
Repayment of lease liabilities	(37)	(455)
Net cash provided by/ (used in) financing activities	**(46)**	**(543)**
Net increase (decrease) in cash and cash equivalents	(2,546)	(12,234)
Cash and cash equivalents at the beginning of the financial year	21,266	4,880
Cash and cash equivalents at the end of the period	**18,720**	**(7,354)**

Attachment 4

Financial Performance Indicators for the one month ended 31 July 2026 | **Result** | **Material Variations**

LIQUIDITY

Dimension - Operating position

Indicator - Adjusted underlying result

Measure - Adjusted underlying surplus (or deficit)	79.45%	
[Adjusted underlying surplus (deficit)/ Adjusted underlying revenue] x100	**Outside Expected Range**	This indicator is high as the total amount of rates & charges have been recognised as income and the expenses are only for part of the financial year.
Expected range in accordance with the Local Government Performance Reporting Framework	-20% to 20%	

Indicator of the broad objective that an adjusted underlying surplus should be generated in the ordinary course of business. A surplus or increasing surplus suggests an improvement in the operating position

Dimension - Liquidity

Indicator - Working capital

Measure - Current assets compared to current liabilities	211%	No material variation
[Current assets / Current liabilities] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	100% to 400%	

Indicator of the broad objective that sufficient working capital is available to pay bills as and when they fall due. High or increasing level of working capital suggests an improvement in liquidity

Indicator - Unrestricted cash

Unrestricted cash compared to current liabilities	19.22%	No material variation
[Unrestricted cash / Current liabilities] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	10% to 300%	

Indicator of the broad objective that sufficient cash which is free of restrictions is available to pay bills as and when they fall due. High or increasing level of unrestricted cash suggests an improvement in liquidity

OBLIGATIONS

Dimension - Obligations

Indicator - Loans and borrowings

Measure - Loans and borrowings compared to rates	0.00%	No material variation
[Interest bearing loans and borrowings / Rate revenue] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	0% to 70%	

Indicator of the broad objective that the level of interest bearing loans and borrowings should be appropriate to the size and nature of a council's activities. Low or decreasing level of loans and borrowings suggests an improvement in the capacity to meet long term obligations

Loans and borrowings repayments compared to rates	0.00%	No material variation
[Interest and principal repayments on interest bearing loans and borrowings / Rate revenue] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	0% to 20%	

Financial Performance Indicators for the one month ended 31 July 2026	Result	Material Variations
Indicator - Indebtedness		
Measure - Non-current liabilities compared to own source revenue	6.34%	No material variation
[Non-current liabilities / Own source revenue] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	2% to 70%	
Indicator of the broad objective that the level of long term liabilities should be appropriate to the size and nature of a Council's activities. Low or decreasing level of long term liabilities suggests an improvement in the capacity to meet long term obligations		
Indicator - Asset renewal and upgrade		
Measure - Asset renewal & Upgrade compared to depreciation	25.14%	No material variation
[Asset renewal expenses / Asset depreciation] x100	**Outside permissable Range**	This indicator is currently low with less than anticipated capital works undertaken to 31 July 2026.
Expected range in accordance with the Local Government Performance Reporting Framework	40% to 130%	
Indicator of the broad objective that assets should be renewed as planned. High or increasing level of planned asset renewal being met suggests an improvement in the capacity to meet long term obligations		
STABILITY		
Dimension - Stability		
Indicator - Rates concentration		
Measure - Rates compared to adjusted underlying revenue	93.86%	No material variation
[Rate revenue / Adjusted underlying revenue] x100	**Outside Expected Range**	This indicator is high due to the total amount of rates & charges being recognised as income with minimal government grants received to 31 July 2026.
Expected range in accordance with the Local Government Performance Reporting Framework	30% to 80%	
Indicator of the broad objective that revenue should be generated from a range of sources. High or increasing range of revenue sources suggests an improvement in stability		
Indicator - Rates effort		
Measure - Rates compared to property values	0.27%	No material variation
[Rate revenue / Capital improved value of rateable properties in the municipality] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	0.15% to 0.75%	
Indicator of the broad objective that the rating level should be set based on the community's capacity to pay. Low or decreasing level of rates suggests an improvement in the rating burden		

Financial Performance Indicators for the one month ended 31 July 2026	Result	Material Variations
EFFICIENCY		
Dimension - Efficiency		
Indicator - Expenditure level		
Measure - Expenses per property assessment	$532.68	No material variation
[Total expenses / Number of property assessments]	**Outside Expected Range**	This indicator is below the expected range as there is only one month of expenses included in the calculation.
Expected range in accordance with the Local Government Performance Reporting Framework	$2,000 to $5,000	
Indicator of the broad objective that resources should be used efficiently in the delivery of services.		
Low or decreasing level of expenditure suggests an improvement in organisational efficiency		
Indicator - Revenue level		
Measure - Average rate per property assessment	$2,087.45	
[Total rate revenue (general rates and municipal charges) / Number of property assessments]	**Outside Expected Range**	The average rate per property assessment is slightly above the expected range.
Expected range in accordance with the Local Government Performance Reporting Framework	$700 to $2,000	
Indicator of the broad objective that resources should be used efficiently in the delivery of services.		
Low or decreasing level of rates suggests an improvement in organisational efficiency		