**Attachment 1**
**Comprehensive Income Statement for the year ended 30 June 2026**

| Income | Original Budget $'000 | Current Budget $'000 | YTD Budget $'000 | YTD Actual $'000 | YTD Variance $'000 | Variance |
|---|---|---|---|---|---|---|
| Rates and charges | 18,425 | 18,425 | 18,425 | 18,510 | 85 | 0% |
| Statutory fees and fines | 277 | 277 | 277 | 265 | (12) | -4% |
| User fees | 1,631 | 1,641 | 1,641 | 1,792 | 151 | 9% |
| Contributions - cash capital | - | - | - | - | - | 0% |
| Contributions - cash operating | 93 | 93 | 93 | 236 | 143 | 154% |
| Contributions - non-monetary assets | - | - | - | 1,815 | 1,815 | 0% |
| Grants - operating (recurrent) | 8,909 | 4,721 | 4,721 | 12,082 | 7,361 | 156% |
| Grants - operating (non-recurrent) | 617 | 7,276 | 7,276 | 1,209 | (6,067) | -83% |
| Grants - capital (recurrent) | 2,338 | 2,724 | 2,724 | 2,052 | (672) | -25% |
| Grants - capital (non-recurrent) | 1,490 | 3,772 | 3,772 | 7,134 | 3,362 | 89% |
| Net gain/(loss) on disposal of property, plant and equipment | 20 | 20 | 20 | (4) | (24) | -120% |
| Other income | 630 | 630 | 630 | 856 | 226 | 36% |
| Fair value adjustments for investment property | - | - | - | 195 | 195 | 0% |
| Share of net profits/(losses) of associates and joint ventures accounted for by the equity method | - | - | - | 90 | 90 | 0% |
| **Total income** | **34,430** | **39,579** | **39,579** | **46,232** | **6,653** | |
| **Expenses** | | | | | | |
| Employee costs | 11,961 | 11,961 | 11,961 | 12,696 | 735 | 6% |
| Materials and services | 9,186 | 13,357 | 13,357 | 12,181 | (1,176) | -9% |
| Bad and doubtful debts | - | - | - | - | - | 0% |
| Depreciation | 10,469 | 10,469 | 10,469 | 11,436 | 967 | 9% |
| Amortisation - right of use assets | 308 | 308 | 308 | 459 | 151 | 49% |
| Borrowing costs | 2 | 2 | 2 | 2 | - | 0% |
| Finance costs - leases | 60 | 60 | 60 | 118 | 58 | 97% |
| Other expenses | 394 | 394 | 394 | 434 | 40 | 10% |
| **Total expenses** | **32,380** | **36,551** | **36,551** | **37,326** | **775** | 2% |
| **Surplus for the year** | **2,050** | **3,028** | **3,028** | **8,906** | **5,878** | 194% |
| **Other comprehensive income** | | | | | | |
| Net asset revaluation increment | - | - | - | 31,133 | - | |
| **Total comprehensive result** | **2,050** | **3,028** | **3,028** | **40,039** | **5,878** | |

**Attachment 2**
**Balance Sheet as at 30 June 2026**

| | 30/06/2026<br>$'000 | 30/06/2025<br>$'000 |
|---|---|---|
| **Assets** | | |
| **Current assets** | | |
| Cash and cash equivalents | 21,266 | 14,841 |
| Trade and other receivables | 2,902 | 3,066 |
| Contract assets | 2,614 | - |
| Inventories | 69 | 71 |
| Non-current assets classified as held for sale | 249 | - |
| Prepayments | 3 | - |
| **Total current assets** | **27,103** | **17,978** |
| | | |
| **Non-current assets** | | |
| Trade and other receivables | 3 | 4 |
| Investments in joint venture | 2,117 | 1,527 |
| Property, plant and equipment, infrastructure | 685,242 | 649,075 |
| Right of use assets | 1,325 | 1,784 |
| Investment property | 2,810 | 2,615 |
| **Total non-current assets** | **691,497** | **655,005** |
| **Total assets** | **718,600** | **672,983** |
| | | |
| **Liabilities** | | |
| **Current liabilities** | | |
| Trade and other payables | 3,753 | 2,357 |
| Trust funds and deposits | 381 | 315 |
| Unearned Income | 13,879 | 9,337 |
| Provisions | 2,358 | 2,175 |
| Interest-bearing loans and borrowings | - | 156 |
| Lease liabilities | 455 | 426 |
| **Total current liabilities** | **20,826** | **14,766** |
| | | |
| **Non-current liabilities** | | |
| Provisions | 260 | 286 |
| Lease liabilities | 956 | 1,412 |
| **Total non-current liabilities** | **1,216** | **1,698** |
| **Total liabilities** | **22,042** | **16,464** |
| | | |
| **Net Assets** | **696,558** | **656,519** |
| | | |
| **Equity** | | |
| Accumulated surplus | 306,536 | 304,862 |
| Reserves | 390,022 | 351,657 |
| **Total Equity** | **696,558** | **656,519** |

**Attachment 3**
**Statement of Cash Flows for the year ended 30 June 2026**

| | Year to 30/06/2026 Inflows/ (Outflows) $'000 | Year to 30/06/2025 Inflows/ (Outflows) $'000 |
|---|---|---|
| **Cash flows from operating activities** | | |
| Rates and charges | 19,557 | 17,942 |
| Statutory fees and fines | 263 | 270 |
| User fees | 2,204 | 1,805 |
| Grants - operating | 16,714 | 18,821 |
| Grants - capital | 10,764 | 5,702 |
| Contributions - monetary | 294 | 278 |
| Interest received | 684 | 347 |
| Trust funds and deposits taken | 552 | 374 |
| Other receipts | 129 | 168 |
| Net GST refund/payment | 1,271 | 2,042 |
| Employee costs | (11,998) | (13,240) |
| Materials and services | (16,078) | (11,912) |
| Short-term, low value and variable lease payments | (10) | - |
| Trust funds and deposits repaid | (1,320) | (369) |
| Other payments | (491) | (353) |
| **Net cash provided by/ (used in) operating activities** | **22,535** | **21,875** |
| **Cash flows from investing activities** | | |
| Payments for property, plant and equipment, infrastructure | (15,063) | (11,704) |
| Proceeds from sale of property, plant and equipment, infrastructure | 155 | 161 |
| Proceeds from investments | - | 3,040 |
| Payments for investments | (500) | (1,000) |
| **Net cash provided by/ (used in) investing activities** | **(15,408)** | **(9,503)** |
| **Cash flows from financing activities** | | |
| Finance costs | (2) | (6) |
| Repayment of borrowings | (156) | (150) |
| Proceeds from borrowings | - | - |
| Interest paid - lease liability | (118) | (100) |
| Repayment of lease liabilities | (426) | (324) |
| **Net cash provided by/ (used in) financing activities** | **(702)** | **(580)** |
| Net increase (decrease) in cash and cash equivalents | 6,425 | 11,792 |
| Cash and cash equivalents at the beginning of the financial year | 14,841 | 3,049 |
| **Cash and cash equivalents at the end of the period** | **21,266** | **14,841** |

**Attachment 4**

| Financial Performance Indicators for the year ended 30 June 2026 | Result | Material Variations |
|---|---|---|
| **LIQUIDITY** | | |
| **Dimension - Operating position** | | |
| ***Indicator - Adjusted underlying result*** | | |
| *Measure - Adjusted underlying surplus (or deficit)* | -0.15% | |
| [Adjusted underlying surplus (deficit)/ Adjusted underlying revenue] x100 | | No material variation |
| Expected range in accordance with the Local Government Performance Reporting Framework | -20% to 20% | |
| Indicator of the broad objective that an adjusted underlying surplus should be generated in the ordinary course of business. A surplus or increasing surplus suggests an improvement in the operating position | | |
| **Dimension - Liquidity** | | |
| ***Indicator - Working capital*** | | |
| *Measure - Current assets compared to current liabilities* | 130% | No material variation |
| [Current assets / Current liabilities] x100 | | |
| Expected range in accordance with the Local Government Performance Reporting Framework | 100% to 400% | |
| Indicator of the broad objective that sufficient working capital is available to pay bills as and when they fall due. High or increasing level of working capital suggests an improvement in liquidity | | |
| ***Indicator - Unrestricted cash*** | | |
| *Unrestricted cash compared to current liabilities* | 32.73% | No material variation |
| [Unrestricted cash / Current liabilities] x100 | | |
| Expected range in accordance with the Local Government Performance Reporting Framework | 10% to 300% | |
| Indicator of the broad objective that sufficient cash which is free of restrictions is available to pay bills as and when they fall due. High or increasing level of unrestricted cash suggests an improvement in liquidity | | |
| **OBLIGATIONS** | | |
| **Dimension - Obligations** | | |
| ***Indicator - Loans and borrowings*** | | |
| *Measure - Loans and borrowings compared to rates* | 0.00% | No material variation |
| [Interest bearing loans and borrowings / Rate revenue] x100 | | |
| Expected range in accordance with the Local Government Performance Reporting Framework | 0% to 70% | |
| Indicator of the broad objective that the level of interest bearing loans and borrowings should be appropriate to the size and nature of a council's activities. Low or decreasing level of loans and borrowings suggests an improvement in the capacity to meet long term obligations | | |
| *Loans and borrowings repayments compared to rates* | 0.85% | No material variation |
| [Interest and principal repayments on interest bearing loans and borrowings / Rate revenue] x100 | | |
| Expected range in accordance with the Local Government Performance Reporting Framework | 0% to 20% | |

| Financial Performance Indicators for the year ended 30 June 2026 | Result | Material Variations |
|---|---|---|
| ***Indicator - Indebtedness*** | | |
| *Measure - Non-current liabilities compared to own source revenue* | 5.60% | No material variation |
| [Non-current liabilities / Own source revenue] x100 | | |
| Expected range in accordance with the Local Government Performance Reporting Framework | 2% to 70% | |
| Indicator of the broad objective that the level of long term liabilities should be appropriate to the size and nature of a Council's activities. Low or decreasing level of long term liabilities suggests an improvement in the capacity to meet long term obligations | | |
| ***Indicator - Asset renewal and upgrade*** | | |
| *Measure - Asset renewal & Upgrade compared to depreciation* | 113.93% | No material variation |
| [Asset renewal expenses / Asset depreciation] x100 | | |
| Expected range in accordance with the Local Government Performance Reporting Framework | 40% to 130% | |
| Indicator of the broad objective that assets should be renewed as planned. High or increasing level of planned asset renewal being met suggests an improvement in the capacity to meet long term obligations | | |
| **STABILITY** | | |
| **Dimension - Stability** | | |
| ***Indicator - Rates concentration*** | | |
| *Measure - Rates compared to adjusted underlying revenue* | 49.66% | No material variation |
| [Rate revenue / Adjusted underlying revenue] x100 | | |
| Expected range in accordance with the Local Government Performance Reporting Framework | 30% to 80% | |
| Indicator of the broad objective that revenue should be generated from a range of sources. High or increasing range of revenue sources suggests an improvement in stability | | |
| ***Indicator - Rates effort*** | | |
| *Measure - Rates compared to property values* | 0.28% | No material variation |
| [Rate revenue / Capital improved value of rateable properties in the municipality] x100 | | |
| Expected range in accordance with the Local Government Performance Reporting Framework | 0.15% to 0.75% | |
| Indicator of the broad objective that the rating level should be set based on the community's capacity to pay. Low or decreasing level of rates suggests an improvement in the rating burden | | |
| **EFFICIENCY** | | |
| **Dimension - Efficiency** | | |
| ***Indicator - Expenditure level*** | | |
| *Measure - Expenses per property assessment* | $4,974.02 | No material variation |
| [Total expenses / Number of property assessments] | | |
| Expected range in accordance with the Local Government Performance Reporting Framework | $2,000 to $5,000 | |
| Indicator of the broad objective that resources should be used efficiently in the delivery of services. Low or decreasing level of expenditure suggests an improvement in organisational efficiency | | |
| ***Indicator - Revenue level*** | | |
| *Measure - Average rate per property assessment* | $2,029.85 | |
| [Total rate revenue (general rates and municipal charges) / Number of property assessments] | **Outside Expected Range** | The average rate per property assessment is slightly above the expected range. |
| Expected range in accordance with the Local Government Performance Reporting Framework | $700 to $2,000 | |
| Indicator of the broad objective that resources should be used efficiently in the delivery of services. Low or decreasing level of rates suggests an improvement in organisational efficiency | | |