Attachment 1

Comprehensive Income Statement for the two months ended 31 August 2026

	Original Budget	Current Budget	YTD Budget	YTD Actual	YTD Variance	Variance
Income	**$'000**	**$'000**	**$'000**	**$'000**	**$'000**	
Rates and charges	18,965	18,965	18,247	18,316	69	0%
Statutory fees and fines	293	293	49	36	(13)	-27%
User fees	1,700	1,707	448	449	1	0%
Contributions - cash capital	-	-	-	5	5	0%
Contributions - cash operating	89	89	-	8	8	0%
Grants - operating (recurrent)	9,122	2,040	776	603	(173)	-22%
Grants - operating (non-recurrent)	257	10,013	43	168	125	291%
Grants - capital (recurrent)	2,591	2,591	-	-	-	0%
Grants - capital (non-recurrent)	5,000	9,116	216	13	(203)	-94%
Net gain/(loss) on disposal of property, plant and equipment	20	20	17	521	504	2965%
Other income	570	570	95	90	(5)	-5%
Fair value adjustments for investment property	-	-	-	-	-	0%
Share of net profits/(loss) of joint ventures	-	-	-	-	-	0%
Total income	**38,607**	**45,404**	**19,891**	**20,209**	**318**	
Expenses						
Employee costs	12,845	12,845	1,846	1,807	(39)	-2%
Materials and services	9,078	16,238	3,133	3,284	151	5%
Bad and doubtful debts	-	-	-	-	-	0%
Depreciation	11,089	11,089	1,848	1,830	(18)	-1%
Amortisation - right of use assets	459	459	77	77	-	0%
Borrowing costs	-	-	-	-	-	0%
Finance costs - leases	88	88	17	17	-	0%
Other expenses	424	424	62	47	(15)	-24%
Total expenses	**33,983**	**41,143**	**6,983**	**7,062**	**79**	1%
Surplus for the year	**4,624**	**4,261**	**12,908**	**13,147**	**239**	2%
Other comprehensive income						
Net asset revaluation increment	-	-	-	-	-	
Total comprehensive result	**4,624**	**4,261**	**12,908**	**13,147**	**239**	

Attachment 2

Balance Sheet as at 31 August 2026

	31/08/2026 $'000	30/06/2026 $'000
Assets		
Current assets		
Cash and cash equivalents	16,849	21,266
Trade and other receivables	19,748	2,902
Contract assets	-	2,614
Inventories	98	69
Non-current assets classified as held for sale	-	249
Prepayments	3	3
Total current assets	**36,698**	**27,103**
Non-current assets		
Trade and other receivables	3	3
Investments in joint venture	2,117	2,117
Property, plant and equipment, infrastructure	684,177	685,242
Right of use assets	1,248	1,325
Investment property	2,810	2,810
Total non-current assets	**690,355**	**691,497**
Total assets	**727,053**	**718,600**
Liabilities		
Current liabilities		
Trade and other payables	1,025	3,753
Trust funds and deposits	605	381
Unearned Income	14,117	13,879
Provisions	2,356	2,358
Interest-bearing loans and borrowings	-	-
Lease liabilities	381	455
Total current liabilities	**18,484**	**20,826**
Non-current liabilities		
Provisions	260	260
Interest-bearing loans and borrowings	-	-
Lease liabilities	956	956
Total non-current liabilities	**1,216**	**1,216**
Total liabilities	**19,700**	**22,042**
Net Assets	**707,353**	**696,558**
Equity		
Accumulated surplus	319,683	306,536
Reserves	390,030	390,022
Total Equity	**709,713**	**696,558**

Attachment 3
Statement of Cash Flows for the two months ended 31 August 2026

	Two months to 31/08/2026 Inflows/ (Outflows) $'000	Forecast Year End to 30/06/2027 Inflows/ (Outflows) $'000
Cash flows from operating activities		
Rates and charges	1,143	18,967
Statutory fees and fines	36	293
User fees	416	1,878
Grants - operating	801	4,297
Grants - capital	540	7,591
Contributions - monetary	114	89
Interest received	70	400
Trust funds and deposits taken	75	-
Other receipts	105	187
Net GST refund/payment	349	721
Employee costs	(2,201)	(12,845)
Materials and services	(5,731)	(17,148)
Trust funds and deposits repaid	(213)	-
Other payments	(13)	(424)
Net cash provided by/ (used in) operating activities	**(4,509)**	**4,006**
Cash flows from investing activities		
Payments for property, plant and equipment, infrastructure	(587)	(15,797)
Proceeds from sale of property, plant and equipment, infrastructure	770	870
Net cash provided by/ (used in) investing activities	**183**	**(14,927)**
Cash flows from financing activities		
Interest paid - lease liability	(17)	(88)
Repayment of lease liabilities	(74)	(455)
Net cash provided by/ (used in) financing activities	**(91)**	**(543)**
Net increase (decrease) in cash and cash equivalents	(4,417)	(11,464)
Cash and cash equivalents at the beginning of the financial year	21,266	21,266
Cash and cash equivalents at the end of the period	**16,849**	**9,802**

Attachment 4

Financial Performance Indicators for the two months ended 31 August 2026	**Result**	**Material Variations**
LIQUIDITY		
Dimension - Operating position		
Indicator - Adjusted underlying result		
Measure - Adjusted underlying surplus (or deficit)	65.02%	
[Adjusted underlying surplus (deficit)/ Adjusted underlying revenue] x100	**Outside Expected Range**	This indicator is high as the total amount of rates & charges have been recognised as income and the expenses are only for part of the financial year.
Expected range in accordance with the Local Government Performance Reporting Framework	-20% to 20%	
Indicator of the broad objective that an adjusted underlying surplus should be generated in the ordinary course of business. A surplus or increasing surplus suggests an improvement in the operating position		
Dimension - Liquidity		
Indicator - Working capital		
Measure - Current assets compared to current liabilities	211%	No material variation
[Current assets / Current liabilities] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	100% to 400%	
Indicator of the broad objective that sufficient working capital is available to pay bills as and when they fall due. High or increasing level of working capital suggests an improvement in liquidity		
Indicator - Unrestricted cash		
Unrestricted cash compared to current liabilities	10.40%	No material variation
[Unrestricted cash / Current liabilities] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	10% to 300%	
Indicator of the broad objective that sufficient cash which is free of restrictions is available to pay bills as and when they fall due. High or increasing level of unrestricted cash suggests an improvement in liquidity		
OBLIGATIONS		
Dimension - Obligations		
Indicator - Loans and borrowings		
Measure - Loans and borrowings compared to rates	0.00%	No material variation
[Interest bearing loans and borrowings / Rate revenue] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	0% to 70%	
Indicator of the broad objective that the level of interest bearing loans and borrowings should be appropriate to the size and nature of a council's activities. Low or decreasing level of loans and borrowings suggests an improvement in the capacity to meet long term obligations		
Loans and borrowings repayments compared to rates	0.00%	No material variation
[Interest and principal repayments on interest bearing loans and borrowings / Rate revenue] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	0% to 20%	

Financial Performance Indicators for the two months ended 31 August 2026	Result	Material Variations
Indicator - Indebtedness		
Measure - Non-current liabilities compared to own source revenue	6.26%	No material variation
[Non-current liabilities / Own source revenue] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	2% to 70%	
Indicator of the broad objective that the level of long term liabilities should be appropriate to the size and nature of a Council's activities. Low or decreasing level of long term liabilities suggests an improvement in the capacity to meet long term obligations		
Indicator - Asset renewal and upgrade		
Measure - Asset renewal & Upgrade compared to depreciation	27.98%	
[Asset renewal expenses / Asset depreciation] x100	**Outside permissable Range**	This indicator is currently low with less than anticipated capital works undertaken to 31 August 2026.
Expected range in accordance with the Local Government Performance Reporting Framework	40% to 130%	
Indicator of the broad objective that assets should be renewed as planned. High or increasing level of planned asset renewal being met suggests an improvement in the capacity to meet long term obligations		
STABILITY		
Dimension - Stability		
Indicator - Rates concentration		
Measure - Rates compared to adjusted underlying revenue	90.71%	
[Rate revenue / Adjusted underlying revenue] x100	**Outside Expected Range**	This indicator is high due to the total amount of rates & charges being recognised as income with minimal government grants received to 31 August 2026.
Expected range in accordance with the Local Government Performance Reporting Framework	30% to 80%	
Indicator of the broad objective that revenue should be generated from a range of sources. High or increasing range of revenue sources suggests an improvement in stability		
Indicator - Rates effort		
Measure - Rates compared to property values	0.27%	No material variation
[Rate revenue / Capital improved value of rateable properties in the municipality] x100		
Expected range in accordance with the Local Government Performance Reporting Framework	0.15% to 0.75%	
Indicator of the broad objective that the rating level should be set based on the community's capacity to pay. Low or decreasing level of rates suggests an improvement in the rating burden		

Financial Performance Indicators for the two months ended 31 August 2026	Result	Material Variations
EFFICIENCY		
Dimension - Efficiency		
Indicator - Expenditure level		
Measure - Expenses per property assessment	$939.72	
[Total expenses / Number of property assessments]	**Outside Expected Range**	This indicator is below the expected range as there is only two months of expenses included in the calculation.
Expected range in accordance with the Local Government Performance Reporting Framework	$2,000 to $5,000	
Indicator of the broad objective that resources should be used efficiently in the delivery of services. Low or decreasing level of expenditure suggests an improvement in organisational efficiency		
Indicator - Revenue level		
Measure - Average rate per property assessment	$2,089.16	
[Total rate revenue (general rates and municipal charges) / Number of property assessments]	**Outside Expected Range**	The average rate per property assessment is slightly above the expected range.
Expected range in accordance with the Local Government Performance Reporting Framework	$700 to $2,000	
Indicator of the broad objective that resources should be used efficiently in the delivery of services. Low or decreasing level of rates suggests an improvement in organisational efficiency		