

Attachment 1
Comprehensive Income Statement for the three months ended 30 September 2026

	Original Budget	Current Budget	YTD Budget	YTD Actual	YTD Variance	Variance
Income	\$'000	\$'000	\$'000	\$'000	\$'000	
Rates and charges	18,965	18,965	18,410	18,476	66	0%
Statutory fees and fines	293	293	73	76	3	4%
User fees	1,700	1,707	565	582	17	3%
Contributions - cash capital	-	-	-	5	5	0%
Contributions - cash operating	89	89	1	8	7	700%
Contributions - non-monetary assets	-	-	-	-	-	0%
Grants - operating (recurrent)	9,122	2,040	878	861	(17)	-2%
Grants - operating (non-recurrent)	257	10,013	64	175	111	173%
Grants - capital (recurrent)	2,591	2,591	-	-	-	0%
Grants - capital (non-recurrent)	5,000	9,116	216	112	(104)	-48%
Net gain/(loss) on disposal of property, plant and equipment	20	20	25	539	514	2056%
Other income	570	570	143	127	(16)	-11%
Fair value adjustments for investment property	-	-	-	-	-	0%
Share of net profits/(loss) of joint ventures	-	-	-	-	-	0%
Total income	38,607	45,404	20,375	20,961	586	
Expenses						
Employee costs	12,845	12,845	2,801	2,753	(48)	-2%
Materials and services	9,078	16,238	3,922	4,032	110	3%
Bad and doubtful debts	-	-	-	-	-	0%
Depreciation	11,089	11,089	2,772	2,744	(28)	-1%
Amortisation - right of use assets	459	459	115	115	-	0%
Borrowing costs	-	-	-	-	-	0%
Finance costs - leases	88	88	25	25	-	0%
Other expenses	424	424	92	80	(12)	-13%
Total expenses	33,983	41,143	9,727	9,749	22	0%
Surplus for the year	4,624	4,261	10,648	11,212	564	5%
Other comprehensive income						
Net asset revaluation increment	-	-	-	-	-	
Total comprehensive result	4,624	4,261	10,648	11,212	564	

Attachment 2
Balance Sheet as at 30 September 2026

	30/09/2026 \$'000	30/06/2026 \$'000
Assets		
Current assets		
Cash and cash equivalents	16,805	21,266
Trade and other receivables	18,099	2,902
Contract assets	2,360	2,614
Inventories	66	69
Non-current assets classified as held for sale	-	249
Prepayments	3	3
Total current assets	37,333	27,103
Non-current assets		
Trade and other receivables	3	3
Investments in joint venture	2,117	2,117
Property, plant and equipment, infrastructure	683,987	685,242
Right of use assets	1,210	1,325
Investment property	2,810	2,810
Total non-current assets	690,127	691,497
Total assets	727,460	718,600
Liabilities		
Current liabilities		
Trade and other payables	631	3,753
Trust funds and deposits	937	381
Unearned Income	14,198	13,879
Provisions	2,355	2,358
Interest-bearing loans and borrowings	-	-
Lease liabilities	344	455
Total current liabilities	18,465	20,826
Non-current liabilities		
Provisions	260	260
Interest-bearing loans and borrowings	-	-
Lease liabilities	956	956
Total non-current liabilities	1,216	1,216
Total liabilities	19,681	22,042
Net Assets	707,779	696,558
Equity		
Accumulated surplus	317,749	306,536
Reserves	390,030	390,022
Total Equity	707,779	696,558

Attachment 3**Statement of Cash Flows for the three months ended 30 September 2026**

	Three months to 30/09/2026 Inflows/ (Outflows) \$'000	Forecast Year End to 30/06/2027 Inflows/ (Outflows) \$'000
Cash flows from operating activities		
Rates and charges	3,654	18,967
Statutory fees and fines	76	293
User fees	568	1,878
Grants - operating	1,170	4,297
Grants - capital	237	7,591
Contributions - monetary	119	89
Interest received	89	400
Dividends received	-	-
Trust funds and deposits taken	105	-
Other receipts	125	187
Net GST refund/payment	585	721
Employee costs	(3,241)	(12,845)
Materials and services	(7,520)	(17,148)
Trust funds and deposits repaid	(190)	-
Other payments	(35)	(424)
Net cash provided by/ (used in) operating activities	(4,258)	4,006
Cash flows from investing activities		
Payments for property, plant and equipment, infrastructure	(855)	(15,797)
Proceeds from sale of property, plant and equipment, infrastructure	788	870
Net cash provided by/ (used in) investing activities	(67)	(14,927)
Cash flows from financing activities		
Interest paid - lease liability	(25)	(88)
Repayment of lease liabilities	(111)	(455)
Net cash provided by/ (used in) financing activities	(136)	(543)
Net increase (decrease) in cash and cash equivalents	(4,461)	(11,464)
Cash and cash equivalents at the beginning of the financial year	21,266	21,266
Cash and cash equivalents at the end of the period	16,805	9,802

Attachment 4

Financial Performance Indicators for the three months ended 30 September 2026

Result

Material Variations

LIQUIDITY

Dimension - Operating position

Indicator - Adjusted underlying result

Measure - Adjusted underlying surplus (or deficit)

53.23%

[Adjusted underlying surplus (deficit)/ Adjusted underlying revenue] x100

Outside Expected Range This indicator is high as the total amount of rates & charges have been recognised as income and the expenses are only for part of the financial year.

Expected range in accordance with the Local Government Performance Reporting Framework -20% to 20%

Indicator of the broad objective that an adjusted underlying surplus should be generated in the ordinary course of business. A surplus or increasing surplus suggests an improvement in the operating position

Dimension - Liquidity

Indicator - Working capital

Measure - Current assets compared to current liabilities

202% No material variation

[Current assets / Current liabilities] x100

Expected range in accordance with the Local Government Performance Reporting Framework 100% to 400%

Indicator of the broad objective that sufficient working capital is available to pay bills as and when they fall due. High or increasing level of working capital suggests an improvement in liquidity

Indicator - Unrestricted cash

Unrestricted cash compared to current liabilities

7.93%

[Unrestricted cash / Current liabilities] x100

Outside Expected Range The unrestricted cash indicator is slightly below the expected range due to Council awaiting payment of \$2.359 million in grant funds spent in advance.

Expected range in accordance with the Local Government Performance Reporting Framework 10% to 300%

Indicator of the broad objective that sufficient cash which is free of restrictions is available to pay bills as and when they fall due. High or increasing level of unrestricted cash suggests an improvement in liquidity

OBLIGATIONS

Dimension - Obligations

Indicator - Loans and borrowings

Measure - Loans and borrowings compared to rates

0.00% No material variation

[Interest bearing loans and borrowings / Rate revenue] x100

Expected range in accordance with the Local Government Performance Reporting Framework 0% to 70%

Indicator of the broad objective that the level of interest bearing loans and borrowings should be appropriate to the size and nature of a council's activities. Low or decreasing level of loans and borrowings suggests an improvement in the capacity to meet long term obligations

Loans and borrowings repayments compared to rates

0.00% No material variation

[Interest and principal repayments on interest bearing loans and borrowings / Rate revenue] x100

Expected range in accordance with the Local Government Performance Reporting Framework 0% to 20%

Financial Performance Indicators for the three months ended 30 September 2026

Result

Material Variations

Indicator - Indebtedness

Measure - Non-current liabilities compared to own source revenue
 [Non-current liabilities / Own source revenue] x100

6.14% No material variation

Expected range in accordance with the Local Government Performance Reporting Framework

2% to 70%

Indicator of the broad objective that the level of long term liabilities should be appropriate to the size and nature of a Council's activities. Low or decreasing level of long term liabilities suggests an improvement in the capacity to meet long term obligations

Indicator - Asset renewal and upgrade

Measure - Asset renewal & Upgrade compared to depreciation
 [Asset renewal expenses / Asset depreciation] x100

27.08%

Outside This indicator is currently low
permissible because budgeted capital works
Range are planned for delivery in future months.

Expected range in accordance with the Local Government Performance Reporting Framework

40% to 130%

Indicator of the broad objective that assets should be renewed as planned. High or increasing level of planned asset renewal being met suggests an improvement in the capacity to meet long term obligations

STABILITY

Dimension - Stability

Indicator - Rates concentration

Measure - Rates compared to adjusted underlying revenue
 [Rate revenue / Adjusted underlying revenue] x100

88.64%

Outside This indicator is high due to
Expected the total amount of rates &
Range charges being recognised as income with minimal government grants received to 30 September 2026.

Expected range in accordance with the Local Government Performance Reporting Framework

30% to 80%

Indicator of the broad objective that revenue should be generated from a range of sources. High or increasing range of revenue sources suggests an improvement in stability

Indicator - Rates effort

Measure - Rates compared to property values

0.28% No material variation

[Rate revenue / Capital improved value of rateable properties in the municipality] x100

Expected range in accordance with the Local Government Performance Reporting Framework

0.15% to 0.75%

Indicator of the broad objective that the rating level should be set based on the community's capacity to pay. Low or decreasing level of rates suggests an improvement in the rating burden

Financial Performance Indicators for the three months ended 30 September 2026

Result

Material Variations

EFFICIENCY

Dimension - Efficiency

Indicator - Expenditure level

Measure - Expenses per property assessment

[Total expenses / Number of property assessments]

\$1,296.93

Outside Expected Range This indicator is below the expected range as there is only three months of expenses included in the calculation.

Expected range in accordance with the Local Government Performance Reporting Framework

\$2,000 to

\$5,000

Indicator of the broad objective that resources should be used efficiently in the delivery of services. Low or decreasing level of expenditure suggests an improvement in organisational efficiency

Indicator - Revenue level

Measure - Average rate per property assessment

[Total rate revenue (general rates and municipal charges) / Number of property assessments]

\$2,087.93

Outside Expected Range The average rate per property assessment is slightly above the expected range.

Expected range in accordance with the Local Government Performance Reporting Framework

\$700 to \$2,000

Indicator of the broad objective that resources should be used efficiently in the delivery of services. Low or decreasing level of rates suggests an improvement in organisational efficiency